

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

2.0 FINANCIAL STATEMENTS

STATEMENT BY THE CHAIRPERSON OF THE BOARD

INTRODUCTION

The financial statements of the Lake Nyasa Basin Water Board proved a record of the government's financial performance over the financial year 2022/2023. The financial statements provide a comparative analysis with the actual out turns of the previous financial year 2021/2022.

ESTABLISHMENT OF THE LAKE NYASA BASIN WATER BOARD

The Lake Nyasa Basin Water Board was established under the Water Utilization Act No. 42 of 1974 and its amendments of No.10 of 1981 and No.17 of 1989 and No.8 of 1997.

VISION

To have a prosperous population of Lake Nyasa Basin through a well-managed Water Resources Development.

MISSION

To facilitate community by implementing Integrated Water Resources Management for sustainable water resources utilization.

Core Values

The Lake Nyasa Basin Water Board will be guided by the following core Values:

- Teamwork:** To ensure team spirit in the provision of better services to our client
- Timeliness:** To ensure that in performing our duties we will be adhering in meeting the deadline
- Transparency:** To deliver quality service to our clients transparently
- Integrity:** To strive the deliver quality services to our clients honestly
- Accountability:** To perform our duties in compliance with rules and standards.
- Selflessness:** We shall deliver services to our clients without discrimination and promote Integrated Water Resources Management (IWRM)

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

STRATEGIES OF THE LAKE NYASA BASIN WATER BOARD

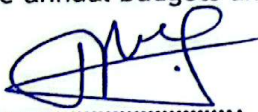
The Lake Nyasa Basin Water Board (LNBWB) has restructured its Basin to be compatible with the requirements of the country's decentralization and reform policies in line with the National Water Policy of 2002, considering the provisions of the Local Government Reform Policy. The National Water Sector Development Strategy has been developed to support the re-alignment of other water related key sector policies of Irrigation, Industry, Energy, Mining and Environment.

The Urgent Actions on land degradation and water catchments, and the protection of marine, lakes, rivers, and Dams environment prepared by the Vice President's Office provide important guidance for the implementation of comprehensive and prioritized water conservation and environmental protection measures. The strategy focuses on specific roles of the various actors, through clearly defined roles and responsibilities and hence the removal of duplications and omissions. Further, the Basin framework underscores separation of service delivery and regulation to ensure fair play among the various actors and sectors.

The Basin has prepared a comprehensive strategic plan. This is a process of determining what the organization intends to accomplish and how the organization will manipulate and direct its resources towards accomplishing the goals and objectives as per planned activities both quarterly and annually. It is also a cause of action which should be adopted by all important implementers. Such planning usually involves fundamental choice about whom the organization serves, the organization's role in the community, kinds of programming services or products offered, resources needed and means to achieve the mission and its accomplishment.

CONCLUSION

The LNBWB desires to provide reliable, complete, and timely financial information that will aid accountability and decision making. The Basin Water Board continues to make decisions, especially matters concerning the Strategic Plan, Business plan as well as the annual budgets and all financial performance in financial management.



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Hon. Eng. Ngwisa Mpembe
CHAIRPERSON OF THE BOARD

Date- 02/02/2024

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

STATEMENT BY THE BASIN WATER OFFICER

INTRODUCTION

The financial statements for the year ending 30 June 2023 for the LNBWB is prepared in pursuant to Section 25(4) of the Public Finance Act, 2001 (revised 2004), Regulation 8 (5) of the Public Finance Regulation 2001, Accounting Circular No.3 of 2022/2023 on closure of financial year. The set of Financial Statements comprehensively provides the relevant information concerning the approved budget, receipts, expenditure, and operational achievements made during the year ended 30 June 2023.

FINANCING

During the financial year 2022/2023 the LNBWB received a sum of TZS 1,165,186,414.63 in the different forms as follows.

Description	Note	Amount (TZS) 2022/2023	%	Amount (TZS) 2021/2022	%
Own Source Receipts (Recurrent Grant)	30	292,591,661.69	25	165,120,059.24	3.87
Development Grant	26	820,834,702.94	70.5	4,096,170,911.74	96.13
Other Receipts	27	51,760,050.00	4.5	-	
TOTAL FUND AVAILABLE		1,165,186,414.63	100	4,261,290,970.98	100

CHALLENGES/CONSTRAINTS IN THE FINANCIAL YEAR 2022/2023

- ✓ Insufficient funds from the Ministry of Water to Implement the planned activities.
- ✓ Unwillingness to pay for the LNBWB customers.
- ✓ Changes in the policies to some customers which made some customers to withdraw being customers thereafter not paying arrears.
- ✓ Insufficient staff level to implement the planned activities.

FUTURE OUTLOOK/WAYFORWARD

- ✓ Making a close communication with the Ministry of Water so that the budgeted amount of funds to be released on time.
- ✓ Educating customers, the importance of paying water use fees and enforcing laws for those who neglect on paying fees.
- ✓ Before changing the policies, the Government involve Basin Water Board
- ✓ Making a close communication to the Ministry of Water concerning staffing

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

MANAGEMENT STRUCTURE

The Basin Water Board

LNBWB comprises of eleven (11) members which is headed by Chairperson. The Board is the principal executive organ in all matters related to utilization of water, and the control and regulation of water pollution subject to the provision of the Act 2009. The Basin Director is the Secretary to the Basin Water Board and chief executive of the Basin Water Office.

The names of Board members for Lake Nyasa Basin who served the Authority during the accounting period are as follows:

SN	Name	Position	Qualification	Nationality	Date of Appointment
1.	Eng. Ngwisa W. Mpembe	Chairperson	Engineer	Tanzanian	11/04/2022
2.	Eng. Elice M. Engelbert	Secretary	Engineer	Tanzanian	12/09/2021
3.	Eng. Kalunde Malale	Member	Ministry Of Water Representative	Tanzanian	29/04/2022
4.	Hussein Said	Member	Key Water Related Sectors	Tanzanian	12/09/2021
5.	Essau Mligo	Member	Catchment Representative	Tanzanian	12/09/2021
6.	Clementina Emmanuel Mwinuka	Member	Catchment Representative	Tanzanian	12/09/2021
7.	Eunice Nelson Mbilinyi	Member	Fishery Officer	Tanzanian	12/09/2021
8.	Eng. Patrick Kibasa	Member	Engineer	Tanzanian	12/09/2021
9.	Leticia Aidan Hyera	Member	Catchment Representative	Tanzanian	12/09/2021
10.	James Kitiganda Kirahuka	Member	TanESCO	Tanzanian	12/09/2021
11.	Loema Peter Isaya	Member	Managing Director Busokelo Council	Tanzanian	12/09/2021

INTERNAL CONTROL SYSTEM

The Accounting System is operating based on the accounting principle and procedures as stipulated in the Public Finance Act No. 6 of 2001 (revised 2004); the Public Procurement Act (Amendment) 2016 and its Regulations (Amendment) 2016.

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

INTERNAL AUDIT

The Public Finance Regulations of 2001 requires the Basin Director to establish an effective Internal Audit Unit. The Internal Audit Unit is required to appraise the soundness and application of accounting financial and operational controls within LNBWB. The operations of LNBWB are being monitored and controlled by the Internal Audit Unit of the Ministry of Water.

PROCUREMENT TENDER BOARD

The procurement operations of LNBWB are conducted by the Tender Board appointed by the Basin Director.

Members of Tender Board

No	Name	Position	Post
1	John Rogasiani Kavishe	Chairperson	Hydrogeologist I
2	Charles Charles Mbena	Secretary	Supplies Officer
3	Tumaini Daniel Mwaijega	Member	Principal Community Development Officer II
4	Chiwaya Lukayika Nkomola	Member	Senior Community Development Officer I
5	Heri Zuberi Ajali	Member	Water Resource Engineer II
6	Constancia Nziku Timothy	Member	Principal Hydrology Technician I
7	Eliofoo Hamis Hango	Member	Hydrogeology Technician II

Member of Procurement Management Unit

No	Name	Position	Post
1	Charles Charles Mbena	Chairperson	Supplies Officer

AUDIT COMMITTEE

Regulation 28 of the PFR 2001 requires the Basin Director to establish an effective Audit Committee. The review of operations and audit queries of the LNBWB are done by the Audit committee appointed by the Basin Director.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

Members of Audit Committee

No	Name	Position	Post
1	Hope Kavuli	Chairperson	Principal Community Development Officer I
2	Peace Katundu	Secretary	Internal Auditor
3	Herry Mwegio	Member	Engineer II
4	Mevi Masawe	Member	Accountant from Tanesco Rungwe District Council
5	Apilike Mwakatobe	Member	Environmental Officer

Eng. Elice Engelbert
Basin Director

Date.  2/2/2024

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

STATEMENT OF MANAGEMENT RESPONSIBILITY

Management of the LNBWB is responsible for the preparation of these Annual Financial Statements ended 30 June 2023, to which give a true and fair view of the entity's state of affairs and its operating results in accordance with International Public Sector Accounting Standards (IPSAS) on Accrual Basis, in conformity with the provision of the Public Finance Act No. 6 of 2001, Section 25(2) & (4) (as revised in 2004). This responsibility includes; designing, implementing and maintaining internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether on account of fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances which provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources accordingly.

This mandate was given as per the Ministers (Discharge of Ministerial functions) Act (cap 299) Government No.144 published on 22 April 2016 which specifies the functions and responsibilities for the Government enterprises business and other matters. The Government budget for Lake Nyasa Basin Water Board was approved for fiscal period from 1 July 2022 to 30 June 2023 and the Basin Board continued to operate in the same manner as in the approved budget for the period to 30th June, 2023. To the best of our knowledge, the system of internal control has operated adequately throughout the reporting period and that the records and underlying accounts provide a reasonable basis for the preparation of the Financial Statements for the year ended 30 June 2023.

Procurement of goods, works, consultancy and non-consultancy service to the extent that they are reflected in these financial statements have been done in accordance with the Public Procurement (Amendment) Act, 2016 and amendment Regulations 2016. The Management accepts the responsibility for the integrity of these financial statements, the information they contain and their compliance with the Public Finance Act No. 6 of 2001 (as revised in 2004) and its Regulations; International Public Sector Accounting Standards (IPSAS) Accruals basis; and Guidelines issued from time to time by Paymaster General and Accountant General.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

Management is taking responsibility of building confidence in users of these financial statements that they portray the true and fair view of the state of affairs of the reporting entity. In our opinion, nothing has come to the attention of the management that the financial statements don't present fairly all material respect of the operations of the entity and will not remain a going concern for the next twelve months from the date of these statements.


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Eng. Elice Engelbert
Basin Director

Date 2/2/2024

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

DECLARATION BY THE HEAD OF FINANCE

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act.No.33 of 1972, as amended by Act No.2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance responsible for the preparation of financial statements of the entity concerned.

It is the duty of Professional Accountant to assist the Board of Directors to discharge the responsibility of preparing financial statements of the entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial statements rests with the Board of Directors as under Directors Responsibility statement of an earlier page.

I Elibariki Simon being the Head of Finance Unit of Lake Nyasa Basin Water Board hereby acknowledge my responsibility of ensuring that financial statements for the yearended 30 June 2023 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of Lake Nyasa Basin Water Board as on that date and that they have been prepared based on properly maintained financial records.

Signed by Elibariki Simon

Position: P/Accountant

NBAA Membership No. 3759

Date: 02/02/2024

COMMENTARY ON THE FINANCIAL STATEMENTS

1. INTRODUCTION

The Basin Water Board implemented its annual budget based on the Medium-Term Expenditure Framework and rolling Medium Term Strategic Plan covering the period from 2019/20 to- 2023/24, implementation of the financial year 2022/2023 is based on the Basin Water vision, mission, objectives and targets.

The vision of the Office is to have an ever strong and rapidly developing Tanzania, as characterized by strong and effective leadership, and transparency, efficiency and efficiently leads the nation to greater prosperity.

2. GENERAL COMMENTS

The implementation of the 2022/2023 annual budget was based on the following result-based objectives:

- i. Water Resources Assessment.
- ii. Data and information collection, processing, archiving and dissemination.
- iii. Water resources allocation among different users.
- iv. Monitoring and controlling water resources related pollution.
- v. Management of water use conflicts.
- vi. Strengthening community participation in water resources management.
- vii. Coordination of establishment of an integrated water resources management plan in Basin
- viii. Collection of water user and wastewater discharge fees, using it for management purposes.
- ix. Participating in water conservation programmes.
- x. Preparation of Annual Basin work plans and Budgets.

These objectives are measurable, meaningful, and focused on major responsibilities. For each objective we had outcome indicators pegged against corresponding targets to enable us to track our progress.

3. PHYSICAL IMPLEMENTATION (ANNUAL PLAN PERFORMANCE)

During fiscal year 2022/2023, the Basin Water Board continued to implement its planned activities based on ten objectives in areas of ensuring the Basin Water Board is run in an efficient and effective manner and maintenance of Basin Water Board infrastructure. Also, the Board continued to ensure that the budget, finance and accounts of the Basin Water Board were properly managed and training of staff in various fields.

THE UNITED REPUBLIC OF TANZANIA
 MINISTRY OF WATER (VOTE 49)
 LAKE NYASA BASIN WATER BOARD
 FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

4. FINANCING

To facilitate the implementation of the planned activities, the Basin Water Board was allocated.

Source of Finance	Financial Year	
	2022/2023 (TZS)	2021/2022 (TZS)
MINISTRY OF WATER	820,834,702.94	4,096,170,911.74
OWN SOURCE COLLECTION	292,591,661.69	165,120,059.24
OTHER (TANESCO)	51,760,050.00	-

The Financial Statement provides information about the financial status which is useful to the government and other stakeholders in gauging accountability. The Statement also serves as a decision-making tool.

5. EMPLOYEE WELFARE

The Basin Water Board believes that its employees should find working for the Basin Water Board a stimulating and personally enriching experience, and consequently accepts co-responsibility for the development of each employee to his/her full potential. Career progress is based on the contribution made by the individual towards the fulfillment of the responsibilities of the Basin Water Board and initiative; innovative thinking and professional expertise are therefore systematically developed and rewarded.

The Basin Water Board is convinced that equal opportunities for all, irrespective of ethnicity, race, gender, disability, or religion, should be pursued. The Basin Water Board accepts that only through the loyalty and dedication of its employees will be able to achieve its goal and fulfill its aims. The Basin Water Board provides various benefits to staff such as training to develop staff career.

- **Health policy:** The employees have health insurance cards which aid them with their dependants to be cured once they are sick and they contribute to the National health insurance fund monthly.
- **Training:** Employees get trained either full-time or part-time and they are supported by the Ministry of Water in paying their fees and any other costs whether internally or outside the country.
- **Relationship between Management and Employees:** The relationship is good through direct communication and through workers meeting which are held monthly and this makes the workers to be motivated in implementing the planned activities.
- **Emoluments:** The emoluments are being paid transparently to all employees without any biasness.

THE UNITED REPUBLIC OF TANZANIA
 MINISTRY OF WATER (VOTE 49)
 LAKE NYASA BASIN WATER BOARD
 FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

- **Personal with disability:** The Lake Nyasa Basin Water Board encourage the disabled people to apply for the vacant posts and be employed and retaining the existing though currently there is one disabled person in our Basin who got a leg surgery by removing it.
- **Gender balance:** In our Basin we are having ten (10) women out of 38 workers in the financial year 2022/2023.

6. STATEMENT OF FINANCIAL POSITION

This statement provides information about the financial status which is useful to the government and other stakeholders in gauging accountability. The Statements also serve as a decision-making tool.

7. PURCHASE/CONSTRUCTION OF PROPERTY, PLANT AND EQUIPMENT

During the reporting time, Plant Property and Equipment is TZS 2,132,130,884.02 compared to TZS 2,266,897,169.30 in 2021/22. The decrease of PPE is due to the depreciation charge during the reporting time.

8. Work In Progress

During the reporting period, Work in Progress amounting to TZS 3,341,102,820.63 which is an increase compared to TZS 2,772,911,332.46 of the 2021/22. The increase is a result of addition payment made for the construction of Sub Office in Njombe and Songea.

9. Cash and cash equivalents

The LNBWB has cash and cash equivalent of TZS 47,559,506.41 compared to TZS 1,652,300,685 of 2021/22. The decrease of cash was a result from payment made for the construction projects which their funds was remain with balance as of 30 June 2022.

CASH AND CASH EQUIVALENTS	FINANCIAL YEAR	
	2022/2023 (TZS)	2021/2022 (TZS)
CASH AND CASH EQUIVALENT	47,559,506.41	1,652,300,685.89

10. RECEIVABLES

The Basin had an outstanding receivable in financial year 2022/2023 amounting to TZS 932,179,429.71 Compared to TZS 813,149,819.40 for the financial 2021/2022. The increase is a result of uncollected revenue from water user fee.

DESCRIPTIONS	FINANCIAL YEAR	
	2022/2023 (TZS)	2021/2022 (TZS)
RECEIVABLES	932,179,429.71	813,149,819.40

THE UNITED REPUBLIC OF TANZANIA
 MINISTRY OF WATER (VOTE 49)
 LAKE NYASA BASIN WATER BOARD
 FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

11. PAYABLES

The Basin had an outstanding payable in financial year 2022/2023 amounting to TZS 99,628,397.20, compared to TZS 120,066,528.68 in the financial year 2021/22 as per table below. The decrease is a result of decrease in suppliers' debt and staff claims

DESCRIPTIONS	FINANCIAL YEAR	
	2022/2023 (TZS)	2021/2022 (TZS)
PAYABLES	97,223,897.20	120,066,528.61

12. Differed income

The differed income (recurrent) is nil compared to the figure of TZS 120,066,528. This decrease represents the utilization of the funds remained as 30 June 2022 from National Water Funds for the operation activities of the Board.

The Differed Income (Capital) is TZS 133,066.44 which is a decrease from TZS 1,005,516,575 reported in 2021/22. The decrease is due to the payments made from the unutilized balance from the previous year for the construction of sub offices and other development activities.

13. FINANCIAL PERFORMANCE

Revenues from exchange transactions

These are revenues the basin receives from sale of services. During the year under review, total amount of TZS 411,621,272 was earned by Lake Nyasa Basin Water Board. Revenue from exchange transaction during the year increased by TZS 155,343,712.72 compared to TZS 256,277,559.28 earned in 2021/2022. The reason is because of increase in issuing of permits.

• Water user fees and Discharge fees

The total amount of TZS.350,155,447.42 was earned from water user fees and discharge fees in 2022/2023 compared to last year 2021/2022 which was 223,120,300.95 earned. Revenue from water user fees and discharge has increased by TZS.127,035,146.47 during the financial year 2022/2023. . The reason is because of increase in issuing of permits.

• Application for Water Permit & drilling Permit

For the financial year 2022/2023, LNBWB earned the total amount of TZS 19,050,000 compared to financial year 2021/22 where it earned a total amount of TZS 6,250,000. Application for water permit and drilling permit has increased by TZS 12,800,000 during the financial year. The increase is due to the increase in application for new permits during the reporting period.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

- **Other Revenue**

For the financial year 2022/23 LNBWB earned the total amount of TZS 42,415,824.58 from Rental and other sources compared to TZS 26,907,258.33 collected in financial year 2021/22

12.2 Revenue from non-exchange transactions

These are revenue that the Basin receives value from another entity without directly giving approximately equal value in exchange. They includes:

- **Receivable grant**

During the year 2022/2023 Lake Nyasa Basin Water Board utilized grant of TZS 2,458,115,143.59 compared to TZS 2,934,476,298.65 of last year; this includes the fund from National Water Fund (NWF) and other donors that were used according to directives associated with the disbursement of fund.

- **Wages, salaries, and employee benefits**

This comprises of Salaries and Other Personal Allowances such as Leave travel, moving expenses, Medical & Dental refunds, Utilities, sitting allowances and other allowances.

During the period ended 30 June 2023, the Basin incurred TZS 131,005,070.05 compared to TZS 104,335,000.00 of 2021/2022. The increase was due to the increase in labourers and extra duty cost during the implementation of rehabilitation and demarcation works.

- **Supplies and Consumable Goods**

The Basin incurred the total amount of 86,644,821.34 for supplies and consumable goods in the financial year 2022/2023 compared to TZS 20,669,797.53 in 2021/2022. Supplies and consumable goods has increased by TZS 70,784,023.81. The increase was due to the increase in fuel for monitoring and office expenses.

14. STATEMENT OF CASH FLOW

The statement of cash flow is prepared on a direct method basis, in which total receipts and total payments from operating activities are shown on a cash basis. The revenue and expenses incurred but not paid are not included (Receivables and payables are not included).

For the year under review, LNBWB received a total amount of TZS 1,165,186,414.63 (TZS 820,834,702.94 from National Water Fund (NWF), TZS 292,591,661.7 as Grants from the Ministry of Water and Other collections of TZS 51,760,050) Compared to TZS 4,261,290,970.98 received in the financial year 2021/2022.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

15. STATEMENT OF COMPARISON OF BUDGET VS ACTUAL

The Basin budget is prepared on a cash basis, in order to have fair comparison. We have compared the budget prepared on a cash basis and actual receipts or payments. The difference between actual receipts/payments and the budgeted receipts/ payments are due to unreleased fund from MOW and other donors which were budgeted to add value to the revenue.

In the Financial Year 2022/2023, the Board continued to implement its planned activities based on its objectives to ensure that the Basin run in an efficient and effective manner, providing quality advice in all issues pertaining to water resources management, protection of water resources and irrigation development. The total amount of TZS 1,165,186,414.63 was received from various sources instead of TZS 1,689,216,772 that was planned which is about 68.98% this was due to less amounts collection and received from MOW and other donors.

16. AUDITORS

The Controller and Auditor-General (CAG) is the statutory auditor for the Basin Water Board pursuant to the provisions of Article 143 of the Constitution of the United Republic of Tanzania of 1977 (revised 2005), Section(s). 26-37 of the Public Finance Act No 6 of 2001 (revised 2004).


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Eng. Elice Engelbert
Basin Director

Date 

THE UNITED REPUBLIC OF TANZANIA
 MINISTRY OF WATER (VOTE 49)
 LAKE NYASA BASIN WATER BOARD
 FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

DESCRIPTION	Notes	2022/23 TZS	2021/22 TZS
Current Assets			
Cash and Cash equivalents	16	47,559,506.41	1,652,300,685.89
Receivables	17	932,179,429.71	813,149,819.40
Inventories	23	30,501,279.34	33,478,667.34
Total current Assets		1,010,240,215.46	2,498,929,172.63
Non-Current Assets			
Plant, Property and Equipment	18	2,132,130,884.02	2,266,897,169.30
Work in Progress	19	3,341,102,820.63	2,772,911,332.46
Total Non-Current Assets		5,473,233,704.65	5,039,808,501.76
Total Assets		6,483,473,920.11	7,538,737,674.39
Liabilities			
Current Liabilities			
Payables	20	97,223,897.20	120,066,528.61
Deferred Income - Recurrent	24	-	631,896,932.00
Total Current Liabilities		97,223,897.20	751,963,460.61
Deferred Income-Capital	25	133,066.44	1,005,516,575.09
Total Non-Current Liabilities		133,066.44	1,005,516,575.09
Total Liabilities		97,356,693.64	1,757,480,035.70
Net Assets		6,386,116,956.47	5,781,257,638.69
Financed by:			
Taxpayers' Fund	21	4,107,174,355.94	4,107,174,355.94
Accumulated Surplus	22	2,278,942,600.53	1,674,083,282.75
Total Net Asset		6,386,116,956.47	5,781,257,638.69


 Eng. Elise Engelbert
 Basin Director

Date 

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2023

Revenue	Notes	2022/23	2021/22
AMOUNT			
		TZS	TZS
Revenue from Exchange Transactions	10	411,621,272.00	256,277,559.28
Revenue from non-exchange transactions	11	2,458,115,143.59	2,934,476,298.75
Other Revenue	12	51,760,050.00	-
Total Revenue		2,921,496,465.59	3,190,753,858.03
Expenses			
Wages, salaries, and employee benefits	13	131,005,070.05	104,335,000.00
Supplies and consumable goods	14	86,644,821.34	20,669,797.53
Other Expenses	15	1,959,730,860.47	2,239,477,670.00
Depreciation	18	134,766,285.28	278,560,100.47
Finance costs	29	4,490,110.67	4,019,249.70
Total Expenses		2,316,637,147.81	2,647,061,817.70
Surplus during the year		604,859,317.78	543,692,040.33


Eng. Elice Engelbert
Basin Director

Date 2/2/2024

THE UNITED REPUBLIC OF TANZANIA
 MINISTRY OF WATER (VOTE 49)
 LAKE NYASA BASIN WATER BOARD
 FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2023.

DESCRIPTION	TAXPAYERS' FUND	ACCUMULATED SURPLUS	TOTAL
	TZS	TZS	TZS
Opening Balance as 01 July 2022	4,107,174,355.94	1,674,083,282.75	5,781,257,638.69
Surplus during the year		604,859,317.78	604,859,317.78
Closing Balance as 30 June 2023	4,107,174,355.94	2,278,942,600.53	6,386,116,956.47

2021/2022

DESCRIPTION	TAXPAYERS' FUND	ACCUMULATED SURPLUS	TOTAL
	TZS	TZS	TZS
Opening Balance as 01 July 2021	4,107,174,355.94	1,130,391,242.42	5,237,565,598.36
Surplus during the year	-	543,692,040.33	543,692,040.33
Closing Balance as 30 June 2023	4,107,174,355.94	1,674,083,282.75	5,781,257,638.69



 Eng. Elice Engelbert
 Basin Director

Date 2/2/2024

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2022/23	2021/22
		TZS	TZS
Cash flows from operating activities			
Receipts:			
Revenue from Exchange Transactions	30	292,591,661.7	165,120,059.2
Revenue from non-exchange transactions	26	820,834,702.94	4,096,170,911.74
Other Receipts	27	51,760,050.00	-
Total Receipts		1,165,186,414.63	4,261,290,970.98
Payments:			
Wages, salaries, and employee benefits	31	134,145,070.05	104,335,000.00
Supplies and Consumable goods	32	102,753,806.42	33,858,534.13
Other expenses	33	1,960,347,118.80	2,239,477,670.00
Finance costs	29	4,490,110.67	4,019,249.70
Total Payments		2,201,736,105.94	2,381,690,453.83
Net Cash flows (used in) /generated from Operating Activities		(1,036,549,691.31)	1,879,600,517.15
Cash flows from investing activities			
Acquisition of non-current assets	28	(568,191,488.17)	(612,174,924.72)
Net cash flows used in investing activities		(568,191,488.17)	(612,174,924.72)
Net (decrease)/increase in cash and cash equivalents.		(1,604,741,179.48)	1,267,425,592.43
Cash and cash equivalents at start of the year		1,652,300,685.89	384,875,093.46
Cash and cash equivalents at the end of the year		47,559,506.41	1,652,300,685.89


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Eng. Elice Engelbert
Basin Director

Date: 2/2/2024
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THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2023

DESCRIPTION	Original Budget (A)	Final Budget (B)	Actual amount (C)	Difference (D=B-C)
	TZS	TZS	TZS	TZS
Receipts:				
Revenue from Exchange Transactions	409,216,772.00	409,216,772.00	292,591,661.69	116,625,110.31
Revenue from non-exchange transactions	1,280,000,000.00	1,280,000,000.00	820,834,702.94	459,165,297.1
Other Revenue	-	-	51,760,050.00	(51,760,050.00)
Total Receipts	1,689,216,772.00	1,689,216,772.00	1,165,186,414.63	524,030,357.41
Payments:				
Wages, salaries and employee benefits	88,203,200.00	88,203,200.00	134,145,070.05	(45,941,870.05)
Supplies and Consumable goods	70,710,000.00	70,710,000.00	106,510,064.75	(35,800,064.75)
Other Expenses	631,783,572.00	631,783,572.00	1,956,590,860.47	(1,324,807,288.47)
Finance costs	2,520,000.00	2,520,000.00	4,490,110.67	(1,970,110.67)
Acquisition/Construction of non-current assets	896,000,000.00	896,000,000.00	568,191,488.17	327,808,511.83
Total Payments	1,689,216,772.00	1,689,216,772.00	2,769,927,594.11	(1,080,710,822.11)
Net Payments			(1,604,741,179.48)	1,604,741,179.52

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Eng. Elice Engelbert

Basin Director

Date..... 22/2024

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

1. BASIS OF PREPARATION

The financial statements have been prepared on going concern basis and in accordance with International Public Sector Accounting Standards and comply with Public Finance Act (PFA) No. 6 of 2001 as revised in 2004.

2. AUTHORIZATION DATE

The financial statements are authorised for issue after being signed by CAG and tables to the Parliament.

3. REPORTING ENTITY

The financial statement for the Lake Nyasa Basin Water Board as per the provisions of the Public Finance Act 2001.

4. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Basin financial statement requires management to make judgments, estimates and assumptions that affect the disclosed amounts of assets and liabilities, and the disclosure of contingent liabilities, at the reporting date.

Judgments

In the process of applying the Basin accounting policies, management has made the following judgment, apart from those involving estimations, which has the most significant effect on the amounts disclosed in the financial statements.

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the disclosed amounts of assets and liabilities within the next financial year.

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Period

The reporting period for these financial statements is the financial year of the Government, which runs from 1 July 2022 to 30 June 2023. The Budget forecast is the original forecast as amended by subsequent supplementary budgets for the year as appropriated by Parliament.

Cash and cash equivalents

Cash comprises cash on hand, demand deposits and cash equivalents. Demand deposits and cash equivalents consist of balances with banks.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

Reporting currency and translation of foreign currencies

Functional and presentation currency

The functional and reporting currency is the Tanzanian Shilling (TZS), which is the legal tender of the Government of the United Republic of Tanzania. Items included in the financial statements are measured in the currency of the primary economic environment in which the entity operates.

Translation of transactions in foreign currency

Foreign currency transactions are translated into Tanzanian shillings using the exchange rates prevailing at the dates of the transactions. Foreign missions and entities that predominantly transact in foreign currencies translate transactions at average monthly exchange rates.

Property, Plant and Equipment

initial and Subsequent Recognition

All categories of property, plant and equipment are initially recorded at cost excluding the costs of day-to-day servicing, less accumulated depreciation, and accumulated impairment in value. Such cost includes the cost of any replacement parts in accordance with the related recognition criteria.

Depreciation Policy

Depreciation is calculated using the straight-line method to write down their amounts to their residual values over their estimated useful lives. Where assets have been reported at depreciated cost/deemed cost the depreciation has been calculated using the estimated remaining life of the asset.

Budgetary Basis and Classification Policy

The Ministry prepares financial Statements on accrual basis; however, the budget is prepared in cash basis. The Ministry provides information on material differences between budget and actual amount above ten percent.

Estimated Useful Life (EUL)

Assets ran an economic life peculiar to themselves depending on make, constant handling and operational use.

Assets Category

Average Useful Life

Administration assets

Leasehold land

Buildings

Plant and machinery

50

15

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

Furniture, fixture and equipment's	
Motor vehicles	5
▪ Heavy duty (5 tons and above)	10
▪ Light duty (below 5 tons)	5
Motorcycle	7
Computer hardware	4

The carrying values of cash - generating property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of financial performance in the year the asset is derecognized.

The residual values, useful lives and methods of depreciating property, plant and equipment are reviewed, and adjusted if appropriate, at each financial year end. When each major inspection is performed, its cost is recognized in the carrying amount of property, plant and equipment as a replacement if the recognition criteria are satisfied.

Spot maintenances are evaluated on individual basis to determine whether they meet the recognition criteria for an asset or need to be expensed. During the year under review, there was various Assets with zero value but were still in use.

Grants

All government money received by the entity has condition and they need to be accounted for in accordance with IPSAS 23

Losses

The National Assembly may, by resolution, authorize the Minister to the extent specified in the resolution to abandon and remit any claims by or on behalf of the Government or any service thereof and to write off losses of moneys or stores belonging to the Government or provided for the public service. The Minister may by writing under his hand delegate to any officer any Powers which he is authorized to exercise by resolution of the National Assembly. Losses are disclosed in the statement of losses.

Inventories

The Basin's inventories are held either for consumption or distribution and are valued at lower of cost and current replacement cost. Inventories are expensed in the period in which they are consumed.

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

6. ORIGINAL AND FINAL APPROVED BUDGET AND COMPARISON OF ACTUAL AND BUDGET AMOUNTS

The approved budget is developed on the IPSAS accounting basis, same classification basis, and for the same period (from 1 July 2022 to 30 June 2023) as for the financial statement. The original budget was approved by legislative action on July 2022.

7. RISK MANAGEMENT POLICIES

The Basin Water Board is subject to a number of financial and operational risks, hazards and strategic risks; hence it is responsible for ensuring appropriate risk management strategies and policies are in place within any mandate provided by legislation.

a) Interest rate risk

The Basin Water Board has contributed on time the statutory contribution in order to avoid penalties.

b) Foreign exchange risk

Foreign exchange risk refers exchange loss due to adverse movements in foreign exchange rates. The Ministry of Water operates the account of foreign currency with the Central bank of Tanzania.

c) Liquidity risk

Liquidity risk refers to the loss due to the lack of liquidity preventing quick or cost-effective liquidation products, positions or portfolios. The entity failed to settle some liabilities due to inadequate funds. The Basin Water Board has considered unsettled liabilities in the forthcoming financial year budget by increasing the efforts of boosting the revenue collection.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	2022/23 TZS	2021/22 TZS
10 Revenue from Exchange Transactions		
Water user fees and Discharge fees	350,155,447.42	223,120,300.95
Application for Water Permit & drilling Permit	19,050,000.00	6,250,000.00
Others	40,011,324.58	26,291,000.00
Rent	2,404,500.00	616,258.33
TOTAL	411,621,272.00	256,277,559.28

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	2022/23 TZS	2021/22 TZS
11 Revenue from Non-Exchange Transactions		
Received grant	2,458,115,143.59	2,831,236,022.75
Amortization of Non-current Asset	-	103,240,276.00
TOTAL	2,458,115,143.59	2,934,476,298.75
12 Other Revenue		
Other Receipt	51,760,050.00	-
Total	51,760,050.00	-
13 Wages, salaries and employee benefits		
Wages and Salaries		
Extra Duty	98,906,570.05	82,129,500.00
Training	7,350,000.00	1,630,000.00
Per diem	7,200,000.00	5,027,000.00
TOTAL	17,548,500.00	15,548,500.00
14 Supplies and consumable goods	131,005,070.05	104,335,000.00
Stationeries		
Internet	350,000.00	495,000.00
Tickets	950,200.00	827,928.27
Office Expenses	500,000.00	623,000.00
Fuel	725,000.00	-
Electricity	5,391,000.00	6,580,400.00
Water bills/Data collection	1,060,000.00	1,360,000.00
Newspaper exp	725,000.34	877,719.13
MV Expenses	36,000.00	-
Telecommunication& postage	3,612,000.00	3,928,000.00
Computer accessories & supplies	1,800,750.00	1,042,750.13
Cleaning Materials	665,000.00	65,000.00
Finance cost	1,520,000.00	830,000.00
Burial	6,000,000.00	-
Food and refreshment	3,000,000.00	-
Water allocation and discharge	3,600,000.00	-
Nanenane exhibition	4,809,000.00	-
Transport (Leave/Transfer)	36,400,871.00	-
Total	15,500,000.00	4,040,000.00

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

	2022/23 TZS	2021/22 TZS
15 Other expenses	86,644,821.34	20,669,797.53
Hydro MET stations	198,540,100.00	218,322,949.21
Water Protection and Conservation expenses	1,106,670,000.74	1,021,689,000.64
Board Meeting and operations	42,000,000.00	5,333,100.00
Routine Maintenance and Repair	39,500,000.00	588,539,606.00
Laboratory charges	4,300,000.00	37,883,203.95
Geo Survey	413,000,500.26	42,732,350.20
Security	57,500,000.00	-
UWA Supervision expenses	98,220,259.47	277,477,460.00
Construction supervision		47,500,000.00
Total	1,959,730,860.47	2,239,477,670.00
16 Cash and cash equivalents		
Recurrent Account No.016103005230	47,426,439.97	14,887,178.80
WSDP Account No.016103005000	133,066.44	1,637,413,507.09
Total	47,559,506.41	1,652,300,685.89
17 Trade receivables (uncollected revenue)	932,179,429.71	
Total	932,179,429.71	813,149,819.40
Depreciation		
18 Depreciation of non-current assets		
Total	134,766,285.28	278,560,100.47

THE UNITED REPUBLIC OF TANZANIA
 MINISTRY OF WATER (VOTE 49)
 LAKE NYASA BASIN WATER BOARD
 FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30TH JUNE 2023 (CONTINUED)

	30 JUNE 2022		30 JUNE 2023		ACCUMULATED DEPRECIATION				Carrying value as at 30 June 2023
	Cost as at 1 July 2022	Additions (monetary)	Cost as at 30 June 2023	At 1 July 2022 Acc Depreciation	Charge during the year-Depreciation	Acc. Depreciation as at 30 June 2023			
	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Land	154,222,500.00		154,222,500.00	0	0	0	0	0	154,222,500.00
Buildings - Office	736,355,389.77		736,355,389.77	103,509,754.59	14,787,107.80	118,296,862.39			621,058,527.38
Motor Vehicles	1,029,173,713.96		1,029,173,713.96	848,374,656.16	63,202,468.54	909,577,124.70			119,596,589.26
Plant & Machinery	811,536,534.00		811,536,534.00	374,852,287.07	54,102,435.60	428,954,722.67			382,581,811.33
Construction of structures for monitoring	838,832,607.46		838,832,607.46	5,033,106.01	1,678,368.67	6,711,474.68			831,819,132.78
Computer Equipment	46,198,483.33		46,198,483.33	43,974,943.20	52,666.73	44,527,590.17			1,404,893.16
Furniture & Fittings	219,293,433.33		219,293,433.33	217,572,563.54	252,477.87	217,825,041.41			1,287,391.92
Total	3,808,312,661.85		3,808,312,661.85	1,991,313,912.37	134,766,289.28	1,748,081,797.83			2,132,152,864.02

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

18 PPE MOVEMENT	30 JUNE 2022		COST		ACCUMULATED DEPRECIATION		Carrying Amount	
	Cost as at 1 July 2021	Additional (Monetary) TZS	Additional non-monetary TZS	Cost as at 30 June 2022 TZS	At 1 July 2022 Acc Depreciation TZS	Charge during the year- Depreciation TZS		Acc. Depreciation as at 30 June 2022 TZS
Leasehold Land	154,222,500.00	-	-	154,222,500.00	-	-	-	154,222,500.00
Buildings - Office	739,355,389.77	-	-	739,355,389.77	88,722,646.79	14,787,107.80	103,509,754.59	635,845,635.18
Motor Vehicles	925,933,457.98	103,240,276.00	103,240,276.00	1,029,173,733.98	650,863,936.96	195,510,719.20	846,374,656.16	182,799,077.82
Plant & Machinery	811,536,534.00	-	-	811,536,534.00	320,749,851.47	54,102,435.60	374,852,287.07	436,684,246.93
Construction of structures for monitoring	764,632,607.46	94,000,000.00	-	858,632,607.46	3,356,737.34	1,678,368.67	5,035,106.01	853,597,501.45
Computer Equipments	46,198,483.33	-	-	46,198,483.33	38,792,788.44	5,178,354.76	43,971,143.20	2,227,340.13
Furniture & Fittings	219,093,433.33	-	-	219,093,433.33	210,269,451.10	7,303,114.44	217,572,565.54	1,520,867.79
Total	3,660,972,405.87	94,000,000.00	103,240,276.00	3,858,212,681.87	1,312,755,412.10	278,560,100.47	1,591,315,512.57	2,266,897,169.30

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

19	Work In Progress	2022/23	2021/22
		TZS	TZS
	Construction of Sub Office Njombe and Rehabilitation of Water Lab Songea		
	Total	3,341,102,820.63	2,772,911,332.46
		3,341,102,820.63	2,772,911,332.46
20	Payables		
	Staff claims	22,863,203.95	26,003,203.95
	Suppliers and service providers	73,750,727.00	93,250,727.00
	Utilities	609,966.25	196,339.33
	Laboratory Charge	-	616,258.33
	Total	97,223,897.20	120,066,528.61
21	Taxpayers' fund		
	Taxpayers Funds	4,107,174,355.94	4,107,174,355.94
	Total	4,107,174,355.94	4,107,174,355.94
22	Accumulated surplus		
	Opening Balances	1,674,083,282.75	1,130,391,242.42
	Surplus during the year	604,859,317.78	543,692,040.33
	Total	2,278,942,600.53	1,674,083,282.75
23	Inventories		
	Hydrological materials	30,454,667.34	33,454,667.34
	Office consumables	46,612.00	24,000.00
	Total	30,501,279.34	33,478,667.34
24	Deferred income- Revenue		
	Opening balance	631,896,932.00	97,100,000.00
	Government grant	-	1,347,351,762.50
	Amortization for the year	(631,896,932.00)	(812,554,830.50)
	Receipts in advance	-	-

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Balance at the end of the year	-	631,896,932.00
25	Deferred income- Capital		
	Opening balance		
	Government grant	1,005,516,575.09	274,762,359.77
	Amortization for the year	820,834,702.94	2,748,819,149.24
	Unspent balance for capital nature	(1,826,218,211.59)	(2,018,064,933.92)
		133,066.44	1,005,516,575.09
26	Revenue from non-exchange transactions		
	Development funds	820,834,702.94	4,096,170,911.74
	Total	820,834,702.94	4,096,170,911.74
27	Other Receipts		
	Direct Funds from TANESCO	51,760,050.00	-
	Total	51,760,050.00	-
28	Acquisition of Non-Furniture		
	Construction of structures for monitoring	-	-
	Buildings- WIP (Work in Progress)	568,191,488.17	94,000,000.00
	Total	568,191,488.17	518,174,924.72
29	Finance costs		
	Bank Charges	4,490,110.67	4,019,249.70
	Total	4,490,110.67	4,019,249.70
30	Own source Receipts		
	Water user fees	99,958,874.42	77,437,085.32
	Advance receipt	-	616,258.33
	Collection of arrears	131,166,962.69	37,040,936.89
	Application for Permit	19,050,000.00	10,446,500.00
	Others	42,415,824.58	39,579,278.70

THE UNITED REPUBLIC OF TANZANIA
 MINISTRY OF WATER (VOTE 49)
 LAKE NYASA BASIN WATER BOARD
 FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Total own source		
	Receipts	292,591,661.69	165,120,059.24
	Payments		
	Wages, salaries, and		
31	employee benefits		
	Wages and Salaries	78,678,240.00	82,129,500.00
	Allowances/Extra duty	2,005,040.05	1,630,000.00
	Training expenses	15,249,750.00	5,027,000.00
	Perdiem	38,212,040.00	15,548,500.00
	Ground travel	-	-
	Total	134,145,070.05	104,335,000.00
	Supplies and consumable		
32	goods		
	Telex & postage	3,530,000.00	-
	Stationaries	1,972,000.00	495,000.00
	Internet	2,000,000.49	1,459,904.20
	Tickets	1,590,200.00	623,000.00
	Nanenane exhibition	15,693,400.00	-
	Repair and maintenance	-	-
	Office Expenses	19,402,699.93	5,333,100.00
	Fuel	14,188,506.00	6,580,400.00
	Electricity	2,370,000.00	1,360,000.00
	Water bills/Data		681,379.80
	collection		
	MV Expenses	13,883,000.00	3,928,000.00
	Finance cost	1,800,000.00	-
	Security	18,900,000.00	7,000,000.00
	Burial	-	-
	Cleaning materials	-	830,000.00
	Office furniture	-	20,000.00
	Computer accessories &	250,000.00	65,000.00
	supplies		
	Telec& postage	-	1042750.13
	Transport	7,174,000.00	-
	Total	102,753,806.42	33,858,534.13

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

	Other expenses		
33	Water audit		-
	Formation of WUA		-
	Publicity	282,456,682.00	156,754,400.00
	GEO Survey	-	120,723,060.00
	HYDROMET Stations	60,273,800.00	588,539,606.00
	HYDRO Stations	559,112,096.47	
	Board Meeting	-	213,036,550.00
	Water source protection	25,211,500.00	11,880,000.00
	Climate change	1,029,356,782.00	1,148,544,054.00
	Construction Supervision	-	-
	Laboratory expenses	-	-
	Total	3,936,258.33	-
		1,960,347,118.80	2,239,477,670.00

34. **Explanation of variance of comparison of Budget and Actual Year ended 30 June 2023**

Budget line item	Variance Percentage	Variance Amount (TZS)	Reasons
Own Source Revenue	29	116,625,110.31	Uncollected receivables
Revenue from MoW	36	459,165,297.10	Under release of budgeted funds by MoW
Total Expenses	64	1,080,710,822	Payment of previous year 2021/22 commitment

35 Reconciliation of Statement of Comparison of Budget and Actual Amounts and Statement of Cash Flows

Description	Operating TZS	Financing TZS	Investing TZS	Total TZS
Actual Amount on Comparable Basis as Presented in the Budget and Actual Comparative Statement	(1,036,549,691)		(568,191,488.17)	((1,604,741,179.48)
Basis Difference				
Timing Difference				
Entity Differences				
Actual Amount in the Statement of Cash Flows	(1,036,549,691)		(568,191,488.17)	(1,604,741,179.48)

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

36 Contingent Liabilities and Assets

The Board has no Contingent Assets and liabilities during the reporting period

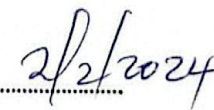
37 Event After the Reporting Period

There was no post balance sheet event neither to be disclosed.

38. Related Party Transaction:

In the financial year 2022/23 there was board related expenses amounting to TZS 42,000,000.


.....
Eng. Elice Engelbert
Basin Director

Date: 
.....

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

NOTES TO THE FINANCIAL STATEMENT (continued)

STATEMENT OF RECONCILIATION OF NET CASH FLOWS FROM OPERATING ACTIVITIES

DETAILS	2022/2023	2021/2022
Surplus	TZS 604,859,317.78	TZS 543,692,040.33
Adjust over Non-Cash Movements	-	-
Add: Depreciation for the year	134,766,285.28	278,560,100.47
Add: Deferred Income capital	739,625,603.06 (1,005,383,508.65)	822,252,140.80 730,754,215.32
Add: Deferred Income revenue	(265,757,905.59) (631,896,932.00)	1,553,006,356.12 534,796,932.00
Add: Decrease in Inventory	2,977,388.00	859,106.66
Less: Decrease in Payables	(894,677,449.59) 22,842,631.41	2,088,662,394.78 14,664,101.59
Less: Receivable	(917,520,081.00)	2,073,998,293.19
Less: Additional non-monetary	(119,029,610.31)	(91,157,500.04)
Net Cash Flows from Operating Activities	-	(103,240,276.00)
	-1,036,549,691.31	1,879,600,517.15

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER (VOTE 49)
LAKE NYASA BASIN WATER BOARD
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

**NOTES TO THE FINANCIAL STATEMENT (continued)
AGE ANALYSIS PAYABLES AND RECEIVABLES
AGE ANALYSIS PAYABLES**

Range	Financial year ended 30 June 2023		Financial year ended 30 June 2022	
	Amount	Percentage	Amount	Percentage
Within 12 months	3,014,466.25	3	5,470,112.21	4.6
More than 12 months	94,209,430.95	97	114,596,416.40	95.4
Total	97,223,897.20	100.00	120,066,528.61	100

AGE ANALYSIS RECEIVABLES

Range	Financial year ended 30 June 2023		Financial year ended 30 June 2022	
	Amount	Amount	Amount	Percentage
Within 12 months	250,196,573.01	26.84	128,198,436.93	15
More than 12 months	681,982,856.70	73.16	684,951,382.46	85
Total	932,179,429.71	100	813,149,819.39	100